**PRIVATE EQUITY**

1. What is Private equity and what do you know about private equity.
2. What are the different transactions on a daily basis in PE firm.
3. What are the daily transactions other than calculation of carried interest and management fee
4. What is management fee and how is it calculated.
5. What is waterfall method and what are the different types of waterfall methods. OR How cash flows are distributed in private equity.
6. Which waterfall method is better.
7. Difference between hedge fund and private equity.
8. What is fund accounting.
9. What is the lifecycle of private equity funds.
10. How do you convince the investor to invest in private equity?
11. Is PE company or LLP.
12. What are the different FS prepared by PE funds.
13. Committed capital, GP catch up , claw back
14. Is IRR rate being simple interest rate or compound interest rate
15. What is equalization

**HEDGE FUNDS AND MUTUAL FUNDS:**

1. What is a hedge fund and how is it different from mutual fund.
2. What is NAV . What are the various components of NAV and how is it calculated.
3. Practical questions on NAV impacts.
4. What are the daily transactions other than calculation of carried interest and management fee
5. What is management fee and how is it calculated.
6. Difference between GAV and NAV.
7. How are the various components of NAV valued.
8. How does the day of a fund accountant look like.
9. Different between realised and unrealised gain or loss.
10. High water mark , huddle rate , crystallization, claw back
11. What are hedge fund strategies.
12. Difference between trade date and settlement date.
13. Does settlement impact NAV and why/why not ?
14. What is the impact if the booking of a trade is delayed on the fund
15. Walk through the entire process of NAV calculation
16. Scenario based questions on position and cash reconciliation.
17. What are the different expenses the fund incurs. Which of them are fixed and variable ? How is management fee calculated for mutual funds?
18. What is equalization

**CORRPORATE ACTIONS:**

1. What is a corporate action.
2. What are the different dates for corporate actions
3. What is the difference between ex date and record date.
4. Difference between voluntary and mandatory corporate actions.
5. What are the most common corporate actions.
6. Entry for dividend on different dates of the action.
7. Difference between stock split and reverse stock split. What is their impact on market price
8. Scenario based questions on impact of corporate actions on NAV.
9. Prominence of ex date on NAV.

**DERIVATIVES**

1. What are the different types of derivatives.
2. Options – Call option, Put option , ITM ,ATM , OTM.
3. Difference between – Futures and options, Futures and forwards, call options and put option.
4. What are the factors affecting option premium.
5. What do you mean by a swap and explain the various swaps like interest rate swaps?
6. what is black scholes model of pricing option premium
7. what is initial margin, maintenance margin and mark to market
8. Cash flows for option holders.

**TECHNICAL** **QUESTION**

1. Do you know anything about Geneva software?
2. Rate yourself on MS Office
3. What is VLOOKUP and its disadvantages.

**GENERAL QUESTIONS:**

1. Are you comfortable with night shifts?
2. Are you willing to relocate?
3. What do you know about fund accounting and why do you want to get into fund accounting.
4. Tell me about yourself
5. Questions related to previous experience.
6. How do you overcome stress and how do you manage time while working on strict timelines?
7. What are the challenges faced in previous organisation
8. Will you complete CA.
9. Why did you choose XYZ company.( the company for which you are being interviewed)
10. What are the other areas you want explore.
11. How do you rate yourself for your knowledge?
12. Articleship experience
13. Challenges and achievements during articles
14. How committed are you towards your work
15. Are you comfortable to work for long hours.
16. Where do you see yourself in three years
17. Since you have no experience in hedge funds , will you be okay with a bond for 6 months after which your hiring will completely depend on your performance ?

**ACCOUNTING, FS and Miscellaneous**

1. Journal entries – Expense , income , prepaid expense , accrued expense , accrued income ( Expect scenario based questions), Purchase of asset , mark to market. Dividend receivable, Redemption.
2. Explain the concept of accrual.
3. What is the impact of prepaid expense on cash flow statements?
4. What is the meaning of financial statements?
5. Entry for interest receivable.
6. What are the different ratios?
7. Difference between EPS and Diluted EPS
8. what are accounting concepts and conventions
9. Logic behind journal entries
10. Golden rules of accounting
11. Difference between - capital expenditure and revenue expenditure, Depreciation and Amortisation
12. Different methods of calculating depreciation
13. Zero coupon bond
14. Deferred tax.
15. Do you have knowledge on INDAS , USGAAP and IFRS and how are the three different.
16. Any experience in financial reporting.
17. Why does an organisation prepare BS , P&L statement when all the information is available in TB.
18. What are the different accounts in TB,
19. What is a cash flow statement and items under operating , financing and investing activities.
20. Different methods for preparing cash flow statements.
21. What is the concept of accrual.
22. Preparation of Financials statements from trail balance
23. Journal entry for investment and unrealized profit
24. Difference between realised and unrealised gain or loss.
25. Rectification entry for management fees wrongly debited to professional fees
26. Different types of accounts seen in the trial balance of a fund
27. Calculation of accrued interest
28. Your understanding about capital markets
29. What are the items in the BS that are fair valued
30. What are the different fair value levels.
31. What are tax lots.
32. Questions on fixed income instruments.
33. What is SLR and CRR and their importance
34. What is primary market and secondary market
35. What is short sell and cover short
36. What is Sensex and nifty
37. What is the reason behind rise in petrol price?
38. What do you mean my fundamental analysis and technical analysis and which is mostly used?
39. Explain about candlestick graph
40. What do you understand by the term standard deviation?
41. Name some foreign stock
42. Forex rates
43. How interest rates affect bond prices

**Questions related to COVID-19**

1. How will you handle a current pandemic like situation in your state, if you are CM of your state?
2. Assume you are a doctor and have a hospital with 100 beds capacity, and there are 200 patients waiting outside, the age group of 100 people below 40, 50 are in the age range 40-60 and the remaining are above 60.
3. Why stock markets are not falling, though rise in cases in the second wave is more compared to the first wave?